



For Immediate Release:
March 21, 2005

PRESS RELEASE

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Springboard Non-Profit Consumer Credit Management Provides Financial Support to California Student Debt Taskforce

March 18, 2005, San Diego, CA – Springboard Non-Profit Consumer Credit Management has announced the award of a \$10,000 grant to the California Student Debt Resource Awareness Project (CASDRAP). CASDRAP is a statewide taskforce consisting of university administrators, non-profit financial education organizations (including Springboard), and student loan lending, servicing and guarantor entities. CASDRAP has created a comprehensive website that serves as a clearinghouse for educational materials and resources on debt and money issues for students, parents and college administrators. The website is www.StudentDebtHelp.org.

“These grant funds were made available to us by Citibank through their comprehensive credit counseling grant that they provide to us annually, so we really have Citi to thank” stated Dianne Wilkman, President/CEO of Springboard.” “From the beginning Citibank showed a lot of interest in the CASDRAP mission and we are very appreciative that they have recognized the value of our participation in CASDRAP by approving our request to support the task force’s general operations.”

CASDRAP got its start at San Diego State University, which formed a committee to implement AB 521, *The Student Financial Responsibility Act* (Koretz). The Act mandates that financial education be provided at Cal State and other California campuses and community colleges. The law was enacted by the California legislature in 2002.

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About Springboard Nonprofit Consumer Credit Management

Springboard, a nonprofit credit counseling and education organization founded in 1974, offers assistance with credit and debt issues, money management and budgeting through confidential counseling, debt management and education programs. Springboard is accredited by the Council on Accreditation of Services for Families and Children, signifying high standards for agency governance, fiscal integrity, counselor certification and service delivery policies that ensure low-cost confidential services performed in an ethical manner. Springboard is a member of the National Foundation for Credit Counseling and the Association of Independent Consumer Credit Counseling Agencies. Springboard has counseling locations throughout Southern California offering face-to-face, online and nationwide phone counseling services. For more information on Springboard, call 1-800-947-3752 ext. 702 or visit their web site at www.credit.org.



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